

CBA UNIT TRUST FUNDS
FINANCIAL STATEMENTS & DISCLOSURES
30 JUNE 2013

CBA CAPITAL LIMITED
FINANCIAL STATEMENTS & DISCLOSURES
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A) STATEMENT OF COMPREHENSIVE INCOME

	EQUITY FUND		MONEY MARKET FUND	
	Period ended 30 Jun 2013 Unaudited KShs 000	Period ended 30 Jun 2012 Unaudited KShs 000	Period ended 30 Jun 2013 Unaudited KShs 000	Period ended 30 Jun 2012 Unaudited KShs 000
INCOME				
Interest income	411	583	68,041	49,322
Dividend income	1,645	1,687	-	-
Total income	2,056	2,270	68,041	49,322
Fair value gains / (losses)	7,669	8,171	2,388	(3,101)
Total comprehensive income	9,725	10,441	70,429	46,221
OPERATING EXPENSES				
Direct expenses	821	616	9,336	4,558
Other expenses	202	213	408	295
Total expenses	1,023	829	9,744	4,853
Operating profit	8,702	9,612	60,685	41,368
Finance costs	-	-	-	-
Profit before income tax expense	8,702	9,612	60,685	41,368
Income tax expense	(144)	(172)	(10,206)	(7,398)
Profit after income tax expense	8,558	9,440	50,479	33,970

B) STATEMENT OF FINANCIAL POSITION

	EQUITY FUND		MONEY MARKET FUND	
	30 Jun 2013 Unaudited KShs 000	31 Dec 2012 Audited KShs 000	30 Jun 2013 Unaudited KShs 000	31 Dec 2012 Audited KShs 000
ASSETS				
Non-current assets				
Investments in quoted securities	46,995	37,810	274,276	102,300
Total non-current assets	46,995	37,810	274,276	102,300
Current assets				
Office cash and bank balances	16,665	11,329	962,262	946,663
Clients cash and bank balances	167	3,281	10,177	19,864
Client debtors	157	30	-	775
Total current assets	16,989	14,640	972,439	967,302
TOTAL ASSETS	63,984	52,450	1,246,715	1,069,602
LIABILITIES				
Non-current liabilities				
Unit holders' funds	62,430	51,831	1,236,870	1,059,284
Total non-current liabilities	62,430	51,831	1,236,870	1,059,284
Current liabilities				
Accrued expenses	1,554	619	9,845	10,318
Total current liabilities	1,554	619	9,845	10,318
TOTAL UNIT HOLDERS' FUNDS AND LIABILITIES	63,984	52,450	1,246,715	1,069,602

C) OTHER DISCLOSURES

	EQUITY FUND		MONEY MARKET FUND	
	30 Jun 2013 Unaudited KShs 000	31 Dec 2012 Audited KShs 000	30 Jun 2013 Unaudited KShs 000	31 Dec 2012 Audited KShs 000
CAPITAL STRENGTH				
Paid up capital	-	-	-	-
Minimum capital required	-	-	-	-
Excess/(deficiency)	-	-	-	-
SHAREHOLDERS' FUNDS				
Total shareholders' funds (excluding revaluation of the NSE seat)	-	-	-	-
Minimum shareholders' funds required	-	-	-	-
Excess/(deficiency)	-	-	-	-
LIQUIDITY				
Working capital (excluding all the current assets and current liabilities in relation to clients)	-	-	-	-
Minimum working capital required	-	-	-	-
Excess/(deficiency)	-	-	-	-
RATIO OF UNSECURED ADVANCES TO SHAREHOLDERS' FUNDS				
Ratio as computed	-	-	-	-
Maximum allowable limit	10%	10%	10%	10%
RATIO OF BORROWING TO PAID UP SHARE CAPITAL				
Ratio as computed	-	-	-	-
Maximum allowable limit	40%	40%	40%	40%
CLIENT FUNDS				
Total clients' creditors	-	-	-	-
Total clients' cash and bank balances	-	-	-	-
Excess/(deficiency)	-	-	-	-

A) STATEMENT OF COMPREHENSIVE INCOME

	30 Jun 2013 Unaudited KShs 000	30 Jun 2012 Unaudited KShs 000
INCOME		
Advisory/consultancy fees	-	502
Interest income	309	395
Total income	309	897
OPERATING EXPENSES		
Professional fees	-	-
Legal fees	-	-
Operational and administrative expenses	372	135
Total expenses	372	135
Operating profit/(loss)	(63)	762
Profit/(loss) before income tax expense	(63)	762
Income tax (expense)/credit	19	229
Profit/(loss) after income tax (expense)/credit	(44)	533

B) STATEMENT OF FINANCIAL POSITION

	30 Jun 2013 Unaudited KShs 000	31 Dec 2012 Audited KShs 000
ASSETS		
Non-current assets		
Investments in unquoted securities	267,125	267,125
Total non-current assets	267,125	267,125
Current assets		
Office cash and bank balances	249,386	249,123
Other trade receivables	5,149	4,876
Income tax recoverable	6,851	6,784
Deferred income tax	-	-
Total current assets	261,386	260,783
TOTAL ASSETS	528,511	527,908
LIABILITIES		
Non-current liabilities		
Amounts due to related parties	267,125	267,125
Total non-current liabilities	267,125	267,125
Current liabilities		
Amount due to related parties	-	259
Trade payables	1,702	796
Total current liabilities	1,702	1,055
Equity		
Paid up ordinary share capital	250,000	250,000
Revenue reserves	9,684	9,728
Total equity	259,684	259,728
TOTAL LIABILITIES AND EQUITY	528,511	527,908

C) OTHER DISCLOSURES

	30 Jun 2013 Unaudited KShs 000	31 Dec 2012 Audited KShs 000
CAPITAL STRENGTH		
Paid up capital	250,000	250,000
Minimum capital required	250,000	250,000
Excess	-	-
SHAREHOLDERS' FUNDS		
Total shareholders' funds (excluding revaluation of the NSE seat)	259,684	259,728
Minimum shareholders' funds required	250,000	250,000
Excess	9,684	9,728
LIQUIDITY		
Working capital (excluding all the current assets and current liabilities in relation to clients)	259,684	259,728
Minimum working capital required	50,000	50,000
Excess	209,684	209,728
RATIO OF UNSECURED ADVANCES TO SHAREHOLDERS' FUNDS		
Ratio as computed	-	-
Maximum allowable limit	10%	10%
RATIO OF BORROWING TO PAID UP SHARE CAPITAL		
Ratio as computed	-	-
Maximum allowable limit	40%	40%
CLIENT FUNDS		
Total clients' creditors	-	-
Total clients' cash and bank balances	-	-
Excess / (deficiency)	-	-



MESSAGE FROM DIRECTORS

The above statement of comprehensive income, statement of financial position and other disclosures are extracts from the financial statements of the company which have been approved for publication by the directors.

J. S. ARMITAGE
Director

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