



PROSPECTUS FOR GOVERNMENT OF KENYA THREE YEAR FIXED COUPON RETAIL INFRASTRUCTURE BOND (M-AKIBA)



Save Money, **Make Money**, **Build Kenya...**

ISSUE NO. MAB2/2017/3

TOTAL VALUE: KSHS 1 BILLION

JUNE 2017

ISSUED THROUGH

THE CENTRAL DEPOSITORY & SETTLEMENT CORPORATION (CDSC)

AND

NAIROBI SECURITIES EXCHANGE (NSE)

For enquiries visit the nearest
Huduma Centre, call **0206900020**

(We have changed from 0900889000)

Email **info@m-akiba.go.ke** or visit **www.m-akiba.go.ke**

GOVERNMENT M-AKIBA BOND MAB2/2017/3

The Central Depository & Settlement Corporation Limited, acting in its capacity as the M-AKIBA agent for the Republic of Kenya invites retail investors to purchase the above bond whose terms and conditions are as follows:-

Issuer	:	Republic of Kenya
Amount	:	Kshs. 1 Billion (with a green shoe option of Kshs. 3.85 Billion)
Purpose	:	Infrastructure Development
Tenor	:	Three Year
Coupon	:	10% per year
Application Method	:	Mobile phone by dialling *889#
Value Date	:	24/07/2017
Price Quote	:	Par
Minimum Amount	:	Kshs. 3,000.00 (Kshs. 3,000.00 initial amount and thereafter, multiples of Kshs. 500.00)
Maximum Amount (MNO)	:	Maximum amount of Kshs. 140,000 per investor per day shall apply
Maximum Amount (Pesalink)	:	Maximum initial amount is Kshs.999,999 per transaction; subsequent amounts in multiples of Kshs 500, NO limit on number of transactions per day
Modes of Payment	:	Mobile Money and PesaLink
Interest Payment Dates	:	Every six months (each year) on these dates [22/01/2018, 23/07/2018, 21/01/2019, 22/07/2019, 20/01/2020, 20/07/2020]
Taxation	:	Interest Income on M-Akiba is Tax exempt
Redemption Date	:	20/07/2020
Issuing and Paying Agent	:	Central Depository & Settlement Corporation (CDSC)
Trading Participants	:	Stockbrokers and Investment Banks
Period of Sale	:	30/06/2017 to 21/07/2017
Allocation method	:	Allotment on First come First Served Basis
Application Closure	:	Applications must be received by 12 midnight on 21st July 2017
Application Confirmation	:	Investors will receive details of amounts invested via text message upon making payment via mobile money
Commission	:	Trading participants will be paid commission at the rate of 0.1% of actual allocations.
Listing	:	The bond will be listed on the Nairobi Securities Exchange (NSE)
Secondary Trading	:	The bond will be traded on the NSE via mobile phones Commencing Tuesday 25th July 2017
Eligibility	:	Individual persons registered for mobile money with participating Mobile Network Operators (MNOs), with a valid Kenyan ID.
Participating MNOs	:	Airtel and Safaricom
Re-opening	:	The Bond may be re-opened at a future date
Right to accept applications	:	CDSC reserves the right to accept applications in full or part thereof until the target amount is achieved.