



CBA Bank Tariff Guide

Effective 22nd February 2017

www.cbagroup.com

ABBREVIATIONS

- CBA - Commercial Bank of Africa
- ATM - Automated Teller Machine
- US\$ - United States Dollars
- p.q. - per quarter
- p.a. - per annum
- LCY - Local Currency
- FCY - Foreign Currency
- A.T.S - Automated Trading System
- RTGS - Real Time Gross settlement system
- EFT - Electronic funds transfer
- LC - Letter of credit
- ARM - Account Relationship Manager

Note: All amounts are in Kenya shillings unless stated otherwise

PERSONAL BANKING

Personal Accounts

Current Account

- Opening Balance
- Private Banking KShs. 10,000
- Retail Banking KShs. 5,000

Pay as you transact Tariff

Monthly Service Charge

- Balance below KShs. 30,000 KShs. 640 or FCY equivalent
- KShs. 30,001 - Kshs. 100,000 KShs. 585 or FCY equivalent
- Above KShs. 100,000 Free
- Over the counter cash withdrawal
- Amounts less than KShs. 40,000 KShs. 350
- Amounts above KShs. 40,000 Free
- Over drawn minimum interest charge KShs. 500 or FCY equivalent

Bundled Tariff

Private Banking

For a monthly Fee of Kshs. 2,135/ USD 30/ GBP 20/ EUR 25 per month you access free

- Cheque books
- Execution of Standing Orders
- Bankers cheques (*Local currency*)
- Bankers drafts (*Foreign currency*)
- Outgoing International transfers
- Sweep facilities across current accounts
- Inter account transfers
- Monthly e-statements
- Internet Banking
- ATM withdrawals on CBA owned ATMs

Retail Banking

For a monthly Fee of Kshs. 850 per month you access free

- Cheque books
- Monthly e-statements
- Bankers cheques (*local currency*)
- Sweep facilities across current accounts
- Inter account transfers
- Execution of Standing Orders
- ATM withdrawals on CBA owned ATMs

Freedom Account

- Opening Balance KShs. 1,000
- Minimum Balance KShs. 1,000

Monthly Ledger fees

- Balance below KShs. 30,000 KShs. 210
- Balances above KShs. 30,000 Free
- Over the counter cash withdrawal
- For amounts less than KShs. 40,000 KShs. 350
- For amounts above KShs. 40,000 Free

Savings Accounts

Prosaver

- Minimum/ Opening Balance KShs. 100,000
- Monthly service fee Free

Nufaika

- Minimum/ Opening Balance KShs. 3,000
- Monthly service fee Free

Be More Account (Youth Account)

- Account opening balance KShs. 500 or FCY equivalent
- Monthly Service fee Free
- Issuance of Debit card KShs. 300
- ATM withdrawal charges:
 - CBA branded KShs. 30
 - Kenswitch branded KShs. 50
- Transfer from Account to MPESA KShs. 40

BUSINESS BANKING

Seed Business Account

- Opening Balance KShs. 1,000
- Minimum operating balance Nil
- Monthly Account Maintenance fee KShs.300 if average account balance is KShs.10, 000
- Monthly Ledger fees First 10 transactions Free. Extra transactions KShs. 40 per transaction

Kiota Business Account

- Opening balance KShs. 2,000
- Minimum operating balance Nil
- Monthly Ledger fees (KShs 1,000) covering;
 - Unlimited Cheque Books
 - Unlimited Internal funds transfer
 - First 40 transactions in a month are free
 Extra transactions KShs. 40 per transaction.

Star Business Account

- Accounting opening balance KShs. 5,000
- Minimum operating balance Nil
- Monthly ledger fees KShs. 40 per transaction MIN KShs. 600

Business FCY

- Opening balance Equivalent USD 20
- Minimum operating balance Nil
- Currency All major foreign currencies
- Monthly ledger fees Equivalent USD 0.80 per transaction

CORPORATE BANKING

Business Current Account

- Account Opening Balance KShs. 20,000
- Minimum Balance KShs. 5,000
- Ledger fees (*per transaction*) KShs. 40 minimum KShs. 600

CARD SERVICES

CBA Visa Debit Card

- Issuing CBA Visa Debit card (*excluding the Bundled account types*) KShs. 500
- Card Replacement KShs. 500

ATM Cash Withdrawal Fees

- CBA ATM's KShs. 30
- Ken Switch ATM's KShs. 50
- KCB & Family Bank ATM's KShs. 60
- Pesa Point ATM's KShs. 75
- Visa branded ATM's KShs. 150

CBA Unsecured Credit Cards

Personal Visa Classic Card

- | | KShs | USD |
|----------------------------|-------------|------------|
| • Joining Fee | Kshs. 3,500 | \$50 |
| • Annual Subscription Fees | KShs 3,000 | \$60 |
| • Supplementary Card | KShs 2,500 | \$50 |

Personal Visa Gold Card

- | | | |
|----------------------------|--|--|
| • Joining Fee | Kshs. 4,000 | \$60 |
| • Annual Subscription Fees | KShs 5,000 | \$100 |
| • Supplementary Card | Free for the first card; subsequent cards Kshs 3,000 | 1st card waived; subsequent cards \$50 |

Personal Visa Platinum Credit Card

- | | | |
|-----------------------|---|-----|
| • Joining Fee | Kshs. 5,000 | N/A |
| • Annual Subscription | KShs 7,000 | N/A |
| • Supplementary Card | Free for the first 5; subsequent cards Kshs 2,000 | N/A |

Business Visa Gold Card

- | | | |
|-----------------------|-------------|-------|
| • Joining Fee | KShs 10,000 | \$100 |
| • Annual Subscription | KShs 5,000 | \$100 |
| • Additional Card | KShs 5,000 | \$100 |

Secured Visa Credit Cards

	Personal Visa Classic Card	Personal Visa Gold Card	Personal Visa Platinum Card	Business Visa Gold Card
Joining Fee	KShs. 2,000	KShs. 3,000	KShs. 3,500	KShs. 5,000
Annual Subscription Fees	KShs. 1,000	KShs. 2,500	KShs. 3,000	KShs. 3,500

Other Credit Card Charges

- Cash advance fee 6% of the total amount withdrawn or KShs. 200 whichever is higher
- Interest rate (payable monthly) Annual rate of upto the prevailing CBR + 4%
- Excess Fee 5% of the amount above the authorized limit or KShs. 2,500 or USD 35 whichever is greater.
- Issuer optional Fees Upto 3%
- Unpaid cheque fee KShs. 1,000
- Minimum repayment 20% or KShs. 5,000 or USD 80 whichever is greater
- Simple Instalment Payment Plan (SIPP) Interest Annual rate of upto the prevailing CBR + 4%
- PIN/ Cards Replacement KShs. 500 or USD 10
- Payment date 20 days from billing date
- Interest free period Up to 50 days
- Autopay failure fee Kshs. 3,000 or FCY equivalent
- Priority Lounge (charge per visit) US\$ 27

Statement request

- Over 1 month KShs. 150
- Monthly statement via e-mail Free
- Balance enquiry via SMS KShs. 10
- Card SMS transaction alert Free
- Card Threshold Balance alert 75% Free

CASH MANAGEMENT

- Re-issuing of Withholding tax certificates on deposit accounts KShs. 200 per certificate
- Revenue tax/stamp duty KShs. 100
(One off charge when opening an account)

Cheque Books

- Small (30 leaves) KShs. 600
- Large (100 leaves) KShs. 1,000
- Stop payments
 - Per Cheque KShs. 250
 - Cheque book Series KShs. 1,000
- Counter Cheque: Customers only KShs. 265
- Retrieve old cheques/ withdrawal slips/ deposit slips KShs. 800 per item

Over the Counter Cash Withdrawals

- Cash Withdrawal – FCY 1% of amount

Corporate Cash Disbursements

Kshs. 350

Bankers Drafts

- Local foreign currency KShs. 500 or FCY equivalent
- Foreign Currency KShs. 1,000 or FCY equivalent

- Repurchase Free
- Replacement KShs. 2,000
- Stop payments KShs. 1,000
- Online Bankers cheques KShs. 125 or FCY equivalent
- Manual Bankers Cheques Orders KShs. 530

Standing Instructions

Standing Orders

- Online Set-up KShs. 300 or FCY equivalent
- Online amendment/stopped KShs. 200 or FCY equivalent
- Manual standing orders set up KShs. 320
- Manual Amendment KShs. 210
- Processing per payment KShs. 200 or FCY equivalent
- Standing Order unpaid due to lack of funds KShs. 3,000 or FCY equivalent

Direct debits

- Set up KShs. 300 or FCY equivalent
- Incoming KShs. 150 or FCY equivalent
- Outgoing KShs. 75 or FCY equivalent
- Unpaid KShs. 2,000 or FCY equivalent

Local Remittances

Internal Transfers

- Manual KShs. 400

EFT

- Manual KShs. 460
- Non-Bank Financial Institution KShs. 500
- Recall/ Cancellation (*per entry*) KShs. 200
- RTGS Manual KShs. 450
- Incoming CBA customers Free
- Incoming Non-CBA customers KShs. 2,500

Salary processing (EFT)

- Semi - automated KShs. 245
- Manual KShs. 450
- Online KShs. 75

Pesalink

Transaction Range KShs.	Online Initiated Single Transactions	Manually Initiated Transactions	Bulk Transactions
10-500	Nil	Nil	Nil
Above 500-999,999	KShs. 50	KShs. 100	KShs. 50

Note: Transaction Splitting

All subsequent transactions after the first one of similar amounts done to the same beneficiary within the same 24 hour period.

Online Initiated Single Transactions	Manually Initiated Transactions	Bulk Transactions
KShs. 50	KShs. 100	KShs. 50

KRA Payments

- KRA Payments - Manual/ Over the Counter KShs. 400
- KRA Payments - Online Banking KShs. 150

Kentrade Payments

- KShs. 0 – KShs. 10,000 2% of Transaction Amount
- KShs. 10,001 – KShs. 100,000 KShs. 250
- KShs. 100,001 – KShs. 499,000 KShs. 350
- Over KShs. 500,000 KShs. 500

Mobile Money Payments (M-PESA, Airtel, etc)

- Registered user KShs. 75
- Non-Registered user KShs. 250
- Paybill KShs. 40
- Buy Goods 1% of the transaction Value

MPESA Super Agency

- Float purchase/redemption Free

Foreign Remittances

- Outgoing Telegraphic transfers KShs. 2,400
- Correspondent Bank charges where borne by the remitter US\$ 20 or 1,600
- Tracers KShs. 650
- Internal & Inter branch transfers Free
- Incoming foreign payments KShs. 500

Borderless Banking

- Cash withdrawal 0.5% of the transaction amount with a maximum equivalent to USD 50
- Cash Deposits 0.5% of the transaction amount with a maximum equivalent to USD 50
- Internal Transfers 0.5% of the transaction amount with a maximum equivalent to USD 50

Statements

- ATM Mini Statements Free
- Call Center/over the counter enquiries Free
- Online Statements verification and certification No charge for the first 10 pages Above 10 pages charge KShs.50 per page upto a maximum of KShs. 2,000

Interim Statement

- 6months and below KShs. 105 per page
- Older than 6 months KShs. 210 per page
- Duplicate statements - per page KShs. 100 per page
- Certifying statements KShs. 500 per request

Clearing Cheques

Values on local and foreign cheques deposited:

- Inter Branch – Same day
- Special handling – Next day
- Local - 3 working days
- Local FCY – 6 working days
- Overseas FCY – 10 working days

Local Currency

- Cheque Deposit on local banks Free
- Payments against effects not cleared (*ENC*) KShs. 3,000

Unpaid with the Reason:

- Refer to Drawer KShs. 3,000
- Effects not cleared KShs. 3,000
- Technical reasons KShs. 1,000

Foreign Currency

- Cheque Returned Unpaid: 'Refer to Drawer'
 - By CBA US\$ 35, Eur 32, GBP 25
 - Technical Reasons US\$ 12, Eur 11, GBP 9
- Outward FCY Local Unpaid US\$ 22, Eur 21, GBP 17
- Foreign Currency Cheque sent on collection overseas 0.5% min 1,250 max 7,500 + Courier 3,000
- Foreign Currency Cheque negotiated 1%
- CBA cheques cleared between MSA & NBI Free
- FCY cheques sent on collection to local non – member clearing banks
 - Outwards US\$ 50 per cheque
 - Inward US\$ 25 per Cheque
- Credit clearing Inward LCY and FCY Free
- Outward cheques unpaid by other banks KShs. 850 + back value to deposit date
- Outward FCY cheques sent on collection 0.5% min 1,250 max 7,500 + courier charges KShs.3, 000
- Outward FCY cheques negotiated and returned unpaid by correspondents 1,750 or US\$ 25 if payable in FCY + correspondent bank charges
- Incoming Cheque Collection 0.4% min 2,000 max 10,000 + cost of swift/ postage
- FCY cheques unpaid (*Off shore*) US\$ 25 or equivalent plus correspondent charges
- Local cheques sent on collection above KShs 1m KShs. 2,500 per cheque
- Local cheques sent on collections (*none CTS-Cheque Truncation*) KShs. 500

Deposits/Treasury Services

- Tendering for treasury bills CBA Customers 0.125% min 2,250
- Term deposit liquidation before maturity 2% LCY
- (*charged on interest payable*) 1% FCY
- A.T.S. settlement KShs. 1,000 of FCY equivalent

Mobile Banking

- Balance enquiry and mini statement requests Waived
- Internal transfers (*CBA to CBA Account*) KShs. 15
- Value add alerts (*Local number*) KShs. 5
- Value add alerts (*International number*) KShs. 15
- Bill payments (*Utility payments*) KShs. 75

Online Banking

- User retraining fee (*Corporate clients*) KShs. 1,500
- Internal transfers (*CBA to CBA Account*) KShs. 15
- EFT KShs. 75
- RTGS KShs. 300
- Bill payments (*Utility payments*) KShs. 75
- Internet Banking Hard Token KShs. 3,500 per token

Cash In Transit

Negotiate with the bank

Liquidity Management

Kshs 10,000 for the entire Liquidity Management suite or per transaction fees as per approved bank tariff

TRADE FINANCE

Guarantees

- Shipping Guarantee - first 3 months 2% min KShs. 2,250 Max. KShs. 6,000
- Security/Immigration Bonds KShs. 2,000 per annum
- Other Guarantees/Bonds 0.5% per quarter min KShs. 2,500
- Amendment Guarantees 0.5% min KShs. 2,000
- With 100% non - interest cash cover Refer to ARM
- Cashing facility - set at another bank/branch Refer to ARM
- Cashing facility - set by another bank/branch Refer to ARM

Local Bills (*Collections*)

- Local bills - point of lodging 0.5% min KShs. 2,000
- Local bills - upcountry 0.5% min KShs. 2,000
- If discounted - collection commission 2% min KShs. 1,500
- If discounted - discount interest Market rates min KShs.1,250
- Local bills postage KShs. 150
- Discounted Bills - foreign postage KShs. 3,000
- Local bills extension KShs. 1,500 per request
- Discounted bills extension 1.25% min KShs. 2,000
- Local bills - discharged unpaid KShs. 2,000
- Discounted bills - unpaid local or foreign Interest + 2,000 per Discount

Foreign Bills (*Collections*)

- Foreign bills - import & export 0.25% min 2,000
- Swift KShs. 1,500
- Foreign postage KShs. 3,000
- Acceptance commission if usance KShs. 1,750
- Extension request 0.3% min 2,250

• If discharged unpaid (<i>closing fee</i>)	KShs. 2,000
• Cost of revenue stamp	KShs. 100
• Delivery and release of goods. (<i>Bills of lading, post office orders, etc against LOU</i>)	KShs. 2,000 + revenue stamp
• Holding charges	KShs. 2,500 per month
<i>Note: if bills not honored on due date then commission is charged monthly until time of payment.</i>	
• Noting or protesting per bill	KShs. 2,750 + notary charge
• Bonded goods per consignment	KShs. 2,250 + actual Warehouse charges
Import LCs	
• Opening commission	0.5% per quarter min 2,000
• General amendments	KShs. 1,250
• Acceptance commission	0.5% per quarter min KShs. 2,500
• Settlement/ Payment	0.25% min KShs. 2,500
• Releasing documents on LOU	KShs. 2,000
• Discharged unutilized	KShs. 500
• Swift charges:	
◦ Opening	KShs. 3,000
◦ Amendment	KShs. 1,500
◦ General correspondence	KShs. 1,500
• Amendments increasing amount or period extension	0.5% per quarter min KShs. 2,000
• Avalised bills	0.75% per quarter
Export LCs	
• Advising commission	KShs.1,500 Non customer KShs. 5,000
• Adding our confirmation	0.5% per quarter min KShs. 2,000
• Acceptance commission	Free
• General Amendment	Kshs. 1,000 Non customer KShs. 3,000
• Discrepancy	KShs. 500 per discrepancy
• Negotiation/payment	0.25% min KShs. 2,000
• Postage (<i>courier</i>)	KShs. 3,000
• Charges for handling export docs only	KShs. 1,750
• Indemnities: First three months : Every three months thereafter	0.5% min KShs. 1,750. KShs. 1,750

GENERAL SERVICES

Safe Custody

- Refundable deposit per locker KShs. 10,000
- Annual Rental fees
 - Small Boxes KShs. 2,000
 - Medium Boxes KShs. 3,480
 - Large Boxes KShs. 5,800
- Safe custody access charge - per visit KShs. 200

Hold Mail

- Request to hold mail for collection at the counter KShs. 2,000 per month

Other Services

- Banker Opinion KShs. 2,000
- Audit Confirmations KShs. 2,200
- Certificate of Balance KShs. 800
- Postage courier KShs. 5,000
- SMS transaction alert messages (*customer subscribed*) KShs. 5
- Retrieval of Security documents KShs. 1,000
- Account Overdrawn minimum charge 1% per month plus CBR + 4% p.a. on amount overdue

Construction Loans - Stage inspection

- Nairobi and Environs KShs. 10,000
- Outside Nairobi KShs. 20,000

LOANS AND OVERDRAFT SERVICES

- Unsecured Loans
- Secured Loans
- Overdrafts
- Mortgage Loans
- Asset Financing
- Insurance Premium Finance (*IPF*)

- Note: *Refer to ARM*

CBA CENTRE

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