COMMERCIAL BANK OF AFRICA LIMITED FINANCIAL STATEMENTS & DISCLOSURES - 30 SEPTEMBER 2015

TATEMENT OF FINANCIAL PO			GROUP					BANK		
	0 Sept 2014	21 Dec 2014	31 Mar 2015	30 lun 2015	30 Sept 2015	20 Sont 2014	21 Dec 2014		20 Jun 2016	30 Sept 2
•	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudi
ASSETS	Kes 000	Kes 000	Kes 000	Kes 000	Kes 000	Kes 000	Kes 000	Kes 000	Kes 000	Kes (
Cash (both local and foreign)	2,998,206	3,048,907	3,487,031	4,152,748	3,694,181	2,224,530	2,332,007	2,765,565	3,010,091	2,888,
				11,017,819						
Balances due from Central Banks	8,821,990	10,571,486	8,307,081	11,017,819	11,595,879	6,433,898	8,922,811	7,161,675	7,721,089	8,238
Kenya Government and other securities										
held for dealing purposes	-	-	-	-	-	-	-	-	-	
Financial assets at fair value										
through profit and loss	179,059	221,074	221,074	221,074	221,074	179,059	221,074	221,074	221,074	221
Investment securities										
a) Held to maturity:										
a. Kenya Government securities	29,444,735	23,121,765	23,822,780	26,200,957	24,399,642	29,177,920	23,121,765	23,822,780	26,200,957	24,399
b. Other securities	4,236,017	6,505,483	6,795,553	6,967,741	6,059,338	712,059	841,590	1,464,606	1,501,656	1,526
b) Available for sale	.,,	-,,	-,,	-,,-	-,,	,	,	.,,	,,,,	.,
a. Kenya government securities	17,185,107	22,689,080	23,433,792	22,178,097	20,248,103	17,185,107	22,689,080	23,433,792	22,178,097	20,248
b. Other securities	1,720,783	2,173,731	2,749,030	3,015,646	3,251,109	42,774	46,014	1,058,149	1,085,192	1,117
	1,720,765	2,1/3,/31	2,745,050	3,013,040	3,231,103	42,774	40,014	1,036,143	1,000,102	1,117
Deposits and balances due from	2 672 204	F 676 664	4 225 404	2 407 220	4 476 640	4 007 007	CC0 C40	4 022 207	054.460	000
local banking institutions	2,673,384	5,676,664	4,225,494	2,107,228	1,476,618	1,087,097	660,649	1,033,397	854,469	960
Deposits and balances due from										
banking institutions abroad	7,171,735	13,295,134	14,211,801	8,105,598	6,711,648	4,330,338	8,912,237	9,303,695	4,573,145	5,219
Tax recoverable	70,140	95,137	-	150,531	93,995	-	16,265	-	95,910	12
Loans and advances to customers (net)	94,059,971	99,674,489	97,025,550	107,311,429	112,886,969	83,415,849	89,362,297	86,742,770	96,742,664	102,179
Balances due from banking										
institutions in the group	-	-	-	-	-	159,057	2,251,645	3,546,985	2,110,847	3,272
Investment in associates	656,355	2,998,130	2,998,130	2,931,470	2,931,470	332,593	2,497,563		2,497,563	2,497
Investment in subsidiary companies	-	2,330,130	2,330,130	2,551, 176	2,551, 170	1,980,340	2,788,795		3,227,779	3,227
Investments in joint ventures	_				_	1,560,540	2,766,733	2,766,755	3,227,773	3,227
	_	_	_	_		_	_	_	_	
Investment properties				-		-	-	-	-	4 040
Property and equipment	4,082,698	1,505,264	1,510,908	1,649,582	1,768,350	858,547	825,832	889,190	1,079,238	1,213
Prepaid lease rentals	15,538	-	-	-	-	-	-	-	-	
Intangible assets	1,309,521	1,353,864	1,366,101	1,254,537	1,585,555	1,214,378	1,168,459	1,163,548	1,210,967	1,543
Deferred tax asset	410,198	536,454	607,043	965,057	1,014,878	99,927	252,895	311,831	657,132	702
Retirement benefit asset	-	-	-	-	-	-	-	-	-	
Other assets	3,158,388	3,997,042	4,256,900	5,299,840	4,708,641	5,277,391	8,897,850	6,778,252	4,398,534	4,996
Total assets	178,193,825	197,463,704	195,018,268	203,529,354	202,647,450	154,710,864	175,808,828	174,983,667	179,366,404	184,466
LIABILITIES										
Balances due to Central Banks		-		-	-					
	128,720,588	138,55/,1//	135,550,708	144,103,122	145,876,143	113,115,609	122,044,136	119,399,712	127,425,512	130,911
Deposits and balances due to										
local banking institutions	16,599,584	15,551,917	15,690,363	11,304,658	12,192,792	16,596,768	15,551,917	15,690,363	11,304,658	12,192
Deposits and balances due to										
foreign banking institutions	14,052,216	16,014,057	14,539,782	18,451,788	15,268,549	8,677,623	11,537,537	12,310,648	12,949,088	12,782,
Other money market deposits	-	-	-	-	-	-	-	-	-	
Borrowed funds	-	7,024,475	7,245,148	7,022,067	7,247,644	_	7,024,475	7,245,148	7,022,067	7,247,
Balances due to banking institutions in the group	-			-	-	_	125,465	,	31,759	56
Tax payable	_	9,670	318,952	21,940	9,256	20,983	, .05	304,969	,	30
Dividends payable	_	5,570	510,552	21,540	5,230	20,565	_	30-,505	_	
	01 024	-	-	-		_	-	-	-	
Deferred tax liability	91,024	-	-	-		_	-	-	-	
Retirement benefit liability	2 542 755	4 000 000		- 440 3-1				4 884 615		B 46.7
Other liabilities	2,542,760	1,806,058	2,668,070	3,410,354	3,355,978	1,345,542	1,668,654	1,521,612	1,810,845	2,190
Total liabilities	162,006,172	178,963,354	176,013,023	184,313,929	183,950,362	139,756,525	157,952,184	156,472,452	160,543,929	165,381,
SHAREHOLDERS' FUNDS										
Paid up capital	4,915,402	5,300,923	5,300,923	5,300,923	5,300,923	4,915,402	5,300,923	5,300,923	5,300,923	5,300,
Share premium	1,275,622	2,991,194	2,991,194	2,991,194	2,991,194	1,275,622	2,991,194	2,991,194	2,991,194	2,991
Revaluation reserves	1,180,089			-	-	-	-			
Retained earnings	7,539,431	8,599,866	9,268,474	10,037,310	9,541,780	8,024,517	8,610,958	9,403,046	10,520,008	10,889,
Statutory loan loss reserve	1,343,536	1,228,385	1,216,289	1,466,441	1,559,069	820,808	926,472	926,472	926,472	926
Other reserves	(66,427)	379,982	228,365							
	(66,42/)	3/3,382	228,365	(580,443)	(695,878)	(82,010)	27,097	(110,420)	(916,122)	(1,022,7
Proposed dividends	-	-	-	-	-	-	-	-	-	
Capital grants		-			-	-	-			
					18,697,088	14,954,339	17,856,644	18,511,215	18,822,475	19,085
Total shareholders' funds	16,187,653	18,500,350		19,215,425						
Total shareholders' funds		18,500,350 197,463,704			202,647,450				179,366,404	

44.	Total liabilities and shareholders' funds	178,193,825	197,463,704	195,018,268	203,529,354	202,647,450	154,710,864	175,808,828	174,983,667	179,366,404	184,466,862
П.	STATEMENT OF COMPREHE	NSIVE IN	ICOME								
				GROUP					BANK		
		30 Sept 2014				30 Sept 2015					30 Sept 2015
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited
1	INTEREST INCOME	Kes 000	Kes 000	Kes 000	Kes 000	Kes 000	Kes 000	Kes 000	Kes 000	Kes 000	Kes 000
1.1	Loans and advances	7,062,423	9,824,206	3,051,219	6,019,286	9,324,988	5,759,315	8,098,320	2,630,020	5,172,647	8,045,354
1.2	Government securities	3,217,236	4,624,828	1,424,798	3,006,148	4,403,337	2,873,156	4,100,863	1,209,456	2,564,796	3,770,334
1.3	Deposits and placements										
	from banking institutions	286,511	381,148	74,044	174,001	416,461	199,370	240,906	40,663	87,461	147,088
1.4	Other interest income	1,349	22,296	5,919	33,708	725	1,349	22,296	399	33,707	725
1.5	Total interest income	10,567,519	14,852,478	4,555,980	9,233,143	14,145,511	8,833,190	12,462,385	3,880,538	7,858,611	11,963,501
2	INTEREST EXPENSES										
2.1	Customer deposits	4,472,729	6,525,812	1,973,306	4,124,258	6,379,446	3,650,506	5,388,099	1,682,731	3,383,858	5,270,848
2.2	Deposits and placements		-,,-			.,,	-,,-	.,,	, , .		
	from banking institutions	1,007,423	1,298,186	332,323	570,639	954,877	672,593	899,673	259,497	567,633	949,100
2.3	Other interest expenses		-	220,673	443,798	669,375	-	-	220,673	443,798	669,375
2.4 3	Total interest expenses NET INTEREST INCOME	5,480,152	7,823,998	2,526,302	5,138,695	8,003,698	4,323,099	6,287,772	2,162,901	4,395,289	6,889,323
3	NET INTEREST INCOME	5,087,367	7,028,480	2,029,678	4,094,448	6,141,813	4,510,091	6,174,613	1,717,637	3,463,322	5,074,178
4	OTHER OPERATING INCOME										
4.1	Fees and commissions on loans										
	and advances	1,185,103	1,678,372	598,923	1,342,174	2,444,352	1,079,174	1,531,777	562,895	1,247,872	2,306,699
4.2	Other fees and commissions	1,071,709	1,469,915	348,891	716,505	1,177,253	842,836	1,149,820	294,355	602,868	913,106
4.3	Foreign exchange trading income	1,211,568	1,606,710	298,566	665,243	463,810	1,038,283	1,381,450	389,189	790,460	1,283,057
4.4 4.5	Dividend income Other income	312,749	457,450	63,846	147,074	66,660 158,403	66,600 181,759	66,660 290,537	11,948	66,660 23,025	66,660 34,204
4.6	Total Non-interest income	3,781,129	5,212,447	1,310,226	2,870,996	4,310,478	3,208,652	4,420,244	1,258,387	2,730,885	4,603,726
5	TOTAL OPERATING INCOME	8,868,496	12,240,927	3,339,904	6,965,444	10,452,291	7,718,743	10,594,857	2,976,024	6,194,207	9,677,904
_	ODED ATIMIC EVDENICES										
6 6.1	OPERATING EXPENSES Loan loss provision	1,076,580	1,728,434	205,134	510,103	826,358	595,696	970,853	330,057	619,421	833,994
6.2	Staff costs	2,131,686	2,702,031	763,986	1,573,670	2,432,083	1,639,619	2,025,732	591,782	1,232,044	1,915,869
6.3	Directors' emoluments	133,715	182,664	38,224	91,991	136,657	117,861	165,360	34,588	73,631	110,247
6.4	Rental charges	235,743	338,227	223,656	285,299	465,039	247,219	333,798	145,977	193,878	311,155
6.5	Depreciation charge on property										
	and equipment	282,968	400,773	135,718	235,680	346,899	182,499	252,205	72,365	148,257	221,286
6.6 6.7	Amortisation charges Other operating expenses	228,918 1,925,969	330,974 2,821,370	92,636 541,363	195,223 1,272,663	288,992 1,973,227	220,564 1,330,132	299,743 2,025,266	82,090 396,903	168,247 876,956	255,545 1,334,743
6.8	Total other operating expenses	6,015,579	8,504,473	2,000,717	4,164,629	6,469,255	4,333,590	6,072,957	1,653,762	3,312,434	4,982,839
7	PROFIT BEFORE TAX	0,013,373	0,50 1, 175	2,000,7.77	1,10 1,025	0, 100,200	1,555,550	0,072,007	1,033,702	3,312, 131	1,502,055
	AND EXCEPTIONAL ITEMS	2,852,917	3,736,454	1,339,187	2,800,815	3,983,036	3,385,153	4,521,900	1,322,262	2,881,773	4,695,065
8	Exceptional items	-	586,040	-	-	-	-	586,040	-	-	-
9	PROFIT AFTER EXCEPTIONAL ITEMS	2,852,917	4,322,494	1,339,187	2,800,815	3,983,036	3,385,153	5,107,940	1,322,262	2,881,773	4,695,065
	Share of associate profit PROFIT BEFORE TAX	2,852,917	238,825 4,561,319	1,339,187	2,800,815	3,983,036	3,385,153	5,107,940	1,322,262	2,881,773	4,695,065
10.	Current tax	935,598	1,704,178	511,306	985,424	1,484,362	1,111,576	1,533,114	530,172	972,724	1,462,031
11.	Deferred tax	(58,205)	(527,080)	-	(41,927)	(60,749)	-,,570	(199,729)	-	-	- 1, 102,031
12.	PROFIT AFTER TAX AND EXCEPTIONAL ITEM	1,975,524	3,384,221	827,881	1,857,318	2,559,423	2,273,577	3,774,555	792,090	1,909,049	3,233,034
	OTHER COMPREHENSIVE INCOME										
13.1	Exchange differences on	(62,660)	(125.754)	(105.450)	(100.035)	(250, 200)					
13.2	translating foreign operations Available-for -sale financial assets	(62,660) 19,546	(135,751) 657,499	(185,468) (196,453)	(199,025) (1,347,456)	(358,280) (1,499,831)	12,521	168.390	(196,453)	(1,347,456)	(1,499,831)
13.3	Gains on property revaluations	15,546	- 037,439	-	(1,04,140)	(1,455,051)	12,321	الدرون، -	(504,001)	(1,000,000)	(100,000)
13.4	Share of other comprehensive income										
	of associates	-	-	-	-	-	-	-	-	-	-
13.5	Income tax relating to components of										
	other comprehensive income	(5,864)	(197,250)	58,936	404,237	449,949	(3,756)	(50,517)	58,936	404,237	449,949
	Other comprehensive income for the year net of tax	(48,978)	324,498	(322,985)	(1,142,244)	(1,408,162)	8,765	117,873	(137,517)	(943,219)	(1,049,882)
	TOTAL COMPREHENSIVE INCOME FOR THE YEAR EARNINGS PER SHARE – BASIC & DILUTED	1,926,546 Kes 8.04	3,708,719 Kes 13.59	504,896 Kes 3.12	715,074 Kes 7.01	1,151,261 Kes 9.66	2,282,342 Kes 9.25	3,892,428 Kes 15.16	654,573 Kes 2.99	965,830 Kes 7.20	2,183,152 Kes 12.20
	EMININGS FER SI IARE - DASIC O DIEUTED	Nes 0.04	1/63 13.33	NE3 J. 12	NES 7.01	1163 3.00	Nes 5.25	1/63 13.10	1103 2.33	NE3 7.20	NES 12.20

III. OTHER DISCLOSURES					
	30 Sept 2014	31 Dec 2014	31 Mar 2015	30 Jun 2015	30 Sept 2015
	Unaudited	Audited	Unaudited	Unaudited	Unaudited
1. NON-PERFORMING LOANS AND ADVANCES	Kes 000	Kes 000	Kes 000	Kes 000	Kes 000
a) Gross non-performing loans and advances	3,493,289	3,770,428	4,715,640	5,433,404	4,946,886
b) Less interest in suspense	745,049	710,181	679,047	737,745	798,230
c) Total non-performing loans (a-b)	2,748,240	3,060,247	4,036,593	4,695,659	4,148,656
d) Specific provisions for bad debts	2,195,494	2,594,516	2,960,495	3,297,457	3,398,878
e) Net non-performing loans (c-d)	552,746	465,731	1,076,098	1,398,202	749,778
f) Realisable value of securities	552,746	465,731	1,076,098	978,803	681,245
g) Net NPLs Exposure (e-f)	-		-	419,399	68,533
2. INSIDER LOANS AND ADVANCES					
 a) Directors, shareholders and associates 	3,481,010	4,869,805	4,541,882	3,743,083	4,987,469
b) Employees	1,503,358	1,601,228	1,687,971	1,733,114	1,879,877
c) Total insider loans advances and other facilities	4,984,368	6,471,033	6,229,853	5,476,197	6,867,346
3. OFF-BALANCE SHEET ITEMS					
a) Letters of credit, guarantees and acceptances	25,470,438	20,146,629	23,871,165	21,889,397	25,078,429
b) Forward, swaps and options	11,143,817	3,756,504	4,008,689	4,752,882	5,114,253
c) Other contingent liabilities	11,143,617	3,730,304	4,000,000	4,732,002	3,114,233
d) Total contingent liabilities	36,614,255	23 903 133	27,879,854	26,642,279	30,192,682
u) rotal contingent habilities	30,014,233	23,303,133	27,073,034	20,042,273	30,132,002
4. CAPITAL STRENGTH					
a) Core capital	11,142,663	13,778,636	13,676,758	13,889,940	14,218,218
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess / (deficiency)	10,142,663	12,778,636	12,676,758	12,889,940	13,218,218
d) Supplementary capital	820,808	7,926,472	7,764,851	7,871,442	7,926,472
e) Total capital (a+d)	11,963,471	21,705,108	21,441,609	21,761,382	22,144,690
f) Total risk weighted assets	113,922,694	121,179,833	119,714,363	126,900,448	133,484,024
g) Core capital / total deposit liabilities	9.85%	11.29%	11.45%	10.90%	10.86%
h) Minimum statutory ratio	8.00%	8.00%	10.50%	10.50%	10.50%
i) Excess / (deficiency) (g-h)	1.85%	3.29%	0.95%	0.40%	0.36%
j) Core capital / total risk weighted assets	9.78%	11.37%	11.42%	10.95%	10.65%
k) Minimum statutory ratio	8.00%	8.00%	10.50%	10.50%	10.50%
l) Excess / (deficiency) (j-k)	1.78%	3.37%	0.92%	0.45%	0.15%
m) Total capital / total risk weighted assets	10.50%	17.91%	17.91%	17.15%	16.59%
n) Minimum statutory ratio	12.00%	12.00%	14.50%	14.50%	14.50%
o) Excess / (deficiency) (m-n)	(1.50%)	5.91%	3.41%	2.65%	2.09%
r HOURITY				-	
5. LIQUIDITY	20 720/	24.00%	25.00%	22.00%	30.25%
a) Liquidity ratio	28.73%	34.00%	35.90%	33.09%	
b) Minimum statutory ratio	20.00% 8.73%	20.00%	20.00%	20.00%	20.00% 10.25%
c) Excess / (deficiency) (a-b)	8./3%	14.00%	15.90%	13.09%	10.25%



time for more.

MESSAGE FROM DIRECTORS

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed in the institutions website www.cbagroup.com They may also be accessed at the institution's head office located at CBA Centre, Mara & Ragati Roads, Upper Hill, Nairobi, Kenya.

D A OYATSI

Chairman

I O AWUONDO

Group Managing Director

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