



CBA Bank Tariff Guide

Effective 9th July 2016

www.cbagroup.com

ABBREVIATIONS

- CBA - Commercial Bank of Africa
- ATM - Automated Teller Machine
- US\$ - United States Dollars
- p.q. - per quarter
- p.a. - per annum
- LCY - Local Currency
- FCY - Foreign Currency
- A.T.S - Automated Trading System
- RTGS - Real Time Gross settlement system
- EFT - Electronic funds transfer
- LC - Letter of credit
- ARM - Account Relationship Manager

Note: All amounts are in Kenya shillings unless stated otherwise

PERSONAL BANKING

Personal Accounts

Current Account

- Opening Balance
- Private Banking KShs. 10,000
- Retail Banking KShs. 5,000

Pay as you transact Tariff

Monthly Service Charge

- Balance below KShs. 30,000 KShs. 640 or FCY equivalent
- KShs. 30,001 - Kshs. 100,000 KShs. 585 or FCY equivalent
- Above KShs. 100,000 Free
- Over the counter cash withdrawal
 - Amounts less than KShs. 40,000 KShs. 350
 - Amounts above KShs. 40,000 Free
- Over drawn minimum interest charge KShs. 500 or FCY equivalent

Bundled Tariff

Private Banking

For a monthly Fee of Kshs. 2,135/ USD 30/ GBP 20/ EUR 25 per month you access free

- Cheque books
- Standing orders
- Bankers cheques (*Local currency*)
- Bankers drafts (*Foreign currency*)
- Outgoing International transfers
- Sweep facilities across current accounts
- Inter account transfers
- Monthly statements
- Internet Banking
- ATM withdrawals on CBA owned ATMs

Retail Banking

For a monthly Fee of Kshs. 850 per month you access free

- Cheque books
- Standing orders
- Bankers cheques (*local currency*)
- Sweep facilities across current accounts
- Inter account transfers
- Monthly statements
- ATM withdrawals on CBA owned ATMs

Freedom Account

- Opening Balance KShs. 1,000
- Minimum Balance KShs. 1,000

Monthly Ledger fees

- Balance below KShs. 30,000 KShs. 210
- Balances above KShs. 30,000 Free
- Over the counter cash withdrawal
 - For amounts less than KShs. 40,000 KShs. 350
 - For amounts above KShs. 40,000 Free

Salary Plus Account

- Opening balance KShs 1,200
- Minimum balance KShs 1,000
- Over the counter cash withdrawal
 - Amounts less than Kshs 40,000 Kshs 350
 - Amounts above KShs 40,000 Free

Savings Accounts

Prosaver

- Minimum/ Opening Balance KShs. 100,000
- Monthly service fee Free

Nufaika

- Minimum/ Opening Balance KShs. 3,000
- Monthly service fee Free

Be More Account (Youth Account)

- Account opening balance KShs. 500 or FCY equivalent
- Monthly Service fee Free
- ATM withdrawal charges:
 - CBA branded KShs. 30
 - Kenswitch branded KShs. 50
- Transfer from Account to MPESA KShs. 40

BUSINESS BANKING

Seed Business Account

- Opening Balance KShs. 1,000
- Minimum operating balance Nil
- Monthly Account Maintenance fee KShs.300 if average account balance is KShs.10, 000
- Monthly Ledger fees First 10 transactions Free. Extra transactions KShs. 40 per transaction

Kiota Business Account

- Opening balance Kshs. 2,000
- Minimum operating balance Nil
- Monthly Ledger fees (KShs 1,000) covering;
 - Unlimited Cheque Books
 - Unlimited Internal funds transfer
 - First 40 transactions in a month are free
- Extra transactions KShs. 40 per transaction.

Star Business Account

- Accounting opening balance KShs. 5,000
- Minimum operating balance Nil
- Monthly ledger fees KShs. 40 per transaction MIN KShs. 600

Business FCY

- Opening balance Equivalent USD 20

• Minimum operating balance	Nil
• Currency	All major foreign currencies
• Monthly ledger fees	Equivalent USD 0.80 per transaction

CORPORATE BANKING

Business Current Account

• Account Opening Balance	KShs. 20,000
• Minimum Balance	KShs. 5,000
• Ledger fees (<i>per transaction</i>) KShs. 40 minimum	KShs. 600

CARD SERVICES

CBA Visa Debit Card

• Issuing CBA Visa Debit card (<i>excluding the Bundled account types</i>)	KShs. 500
• Card Replacement	KShs. 500

ATM Cash Withdrawal Fees

• CBA ATM's	KShs. 30
• Ken Switch ATM's	KShs. 50
• KCB & Family Bank ATM's	KShs. 60
• Pesa Point ATM's	KShs. 75
• Visa branded ATM's	KShs. 150

CBA Visa Credit Cards

Personal Visa Classic Card

	KShs	USD
• Joining Fee	Waived	Waived
• Annual Subscription Fees	KShs 3,000	\$60
• Supplementary Card	KShs 2,500	\$50

Personal Visa Gold Card

• Joining Fee	Waived	Waived
• Annual Subscription Fees	KShs 5,000	\$100
• Supplementary Card	Free for the first card; subsequent cards Kshs 3,000	1st card waived; subsequent cards \$50

Personal Visa Gold USD Credit Card

• Joining Fee	N/A	Waived
• Annual Subscription	N/A	USD 100
• Supplementary Card	N/A	1st Card waived; subsequent cards \$50

Personal Visa Platinum Credit Card

• Joining Fee	Waived	N/A
• Annual Subscription	KShs 7,000	N/A
• Supplementary Card	Free for the first 5; subsequent cards Kshs 2,000	N/A

Business Visa Gold Card

- Joining Fee KShs 10,000 Waived
- Annual Subscription KShs 5,000 \$100
- Additional Card KShs 5,000 \$100

Secured Visa Credit Cards

	Personal/ Business Visa Gold Card	Personal Visa Classic Card
Annual Subscription Fees	KShs. 2,500	KShs. 1,000
Supplementary Card	2 cards free per principal card holder for each card type	
Interest rate	2% per month	
Installment payments (SIPP)	1.5% per month	

Other Credit Card Charges

- Cash advance fee 6% of the total amount withdrawn or KShs. 200 whichever is higher
- Interest rate 3.5% per month
- Excess Fee 5% of the amount above the authorized limit or KShs. 2,500 or USD 35 whichever is greater.
- Issuer optional Fees 2%
- Unpaid cheque fee KShs. 1,000
- Minimum repayment 20% or KShs. 5,000 or USD 80 whichever is greater
- Simple Instalment Payment Plan (SIPP) Interest 2.5%
- PIN/ Cards Replacement KShs. 500 or USD 10
- Payment date 20 days from billing date
- Interest free period Up to 50 days

Statement request

- Over 1 month KShs. 150
- Monthly statement via e-mail Free
- Balance enquiry via SMS KShs. 10
- Card SMS transaction alert Free
- Card Threshold Balance alert 75% Free

CASH MANAGEMENT

- Re-issuing of Withholding tax certificates on deposit accounts KShs. 200 per certificate
- Revenue tax/stamp duty KShs. 100
(One off charge when opening an account)

Cheque Books

- Small (30 leaves) KShs. 600
- Large (100 leaves) KShs. 1,000
- Stop payments
 - Per Cheque KShs. 250
 - Cheque book Series KShs. 1,000

• Counter Cheque: Customers only	KShs. 265
• Retrieve old cheques/ withdrawal slips/ deposit slips	KShs. 800 per item
Over the Counter Cash Withdrawals	
• Cash Withdrawal – FCY	1% of amount
Bankers Drafts	
• Local currency	KShs. 500
• Local foreign currency	KShs. 500 or FCY equivalent
• Foreign Currency	KShs. 1,000 or FCY equivalent
• Repurchase	Free
• Replacement	KShs. 2,000
• Stop payments	KShs. 1,000
• Online Bankers cheques	KShs. 125 or FCY equivalent
• Manual Bankers Cheques Orders	KShs. 530
Standing Instructions	
Standing Orders	
• Online Set-up	KShs. 300 or FCY equivalent
• Online amendment/stopped	KShs. 200 or FCY equivalent
• Manual standing orders set up	KShs. 320
• Manual Amendment	KShs. 210
• Processing per payment	KShs. 200 or FCY equivalent
• Standing Order unpaid due to lack of funds	KShs. 3,000 or FCY equivalent
Direct debits	
• Set up	KShs. 300 or FCY equivalent
• Incoming	KShs. 150 or FCY equivalent
• Outgoing	KShs. 75 or FCY equivalent
• Unpaid	KShs. 2,000 or FCY equivalent
Local Remittances	
Internal Transfers	
• Manual	KShs. 400
EFT	
• Manual	KShs. 460
• Non-Bank Financial Institution	KShs. 500
• Recall/ Cancellation (<i>per entry</i>)	KShs. 200
• RTGS Manual	KShs. 450
• Incoming CBA customers	Free
• Incoming Non-CBA customers	KShs. 2,500
Salary processing (EFT)	
• Semi - automated	KShs. 245
• Manual	KShs. 450
• Online	KShs. 75
KRA Payments	
• KRA Payments - Manual/ Over the Counter	KShs. 400
• KRA Payments - Online Banking	KShs. 150
Kentrade Payments	
• KShs. 0 – KShs. 10,000	2% of Transaction Amount
• KShs. 10,001 – KShs. 100,000	KShs. 250
• KShs. 100,001 – KShs. 499,000	KShs. 350

• Over KShs. 500,000	KShs. 500
Mobile Money Payments (M-PESA, Airtel, etc)	
• Registered user	KShs. 75
• Non-Registered user	KShs. 250
• Paybill	KShs. 40
MPESA Super Agency	
• Float purchase/redemption	Free
Foreign Remittances	
• Outgoing Telegraphic transfers	KShs. 2,400
• Correspondent Bank charges where borne by the remitter	US\$ 20 or 1,600
• Tracers	KShs. 650
• Internal & Inter branch transfers	Free
• Incoming Non CBA customers	KShs. 2,500
• Incoming foreign payments	KShs. 500
Borderless Banking	
• Cash withdrawal	0.5% of the transaction amount with a maximum equivalent to USD 50
• Cash Deposits	0.5% of the transaction amount with a maximum equivalent to USD 50
• Internal Transfers	0.5% of the transaction amount with a maximum equivalent to USD 50
Statements	
• ATM Mini Statements	Free
• Call Center/over the counter enquiries	Free
• Online Statements verification and certification	No charge for the first 10 pages Above 10 pages charge KShs.50 per page upto a maximum of KShs. 2,000
Interim Statement	
◦ 6months and below	KShs. 105 per page
◦ Older than 6 months	KShs. 210 per page
◦ Duplicate statements - per page	KShs. 100 per page
• Certifying statements	KShs. 500 per request
Clearing Cheques	
Values on local and foreign cheques deposited:	
◦ Inter Branch - Same day	
◦ Special handling - Next day	
◦ Local - 3 working days	
◦ Local FCY - 6 working days	
◦ Overseas FCY - 10 working days	

Local Currency

- Cheque Deposit on local banks Free
- Payments against effects not cleared (*ENC*) KShs. 3,000

Unpaid with the Reason:

- Refer to Drawer KShs. 3,000
- Effects not cleared KShs. 3,000
- Technical reasons KShs. 1,000

Foreign Currency

- Cheque Returned Unpaid: 'Refer to Drawer'
 - By CBA US\$ 35, Eur 32, GBP 25
 - Technical Reasons US\$ 12, Eur 11, GBP 9
- Outward FCY Local Unpaid US\$ 22, Eur 21, GBP 17
- Foreign Currency Cheque sent on collection overseas 0.5% min 1,250 max 7,500 + Courier 3,000
- Foreign Currency Cheque negotiated 1%
- CBA cheques cleared between MSA & NBI Free
- FCY cheques sent on collection to local non – member clearing banks
 - Outwards US\$ 50 per cheque
 - Inward US\$ 25 per Cheque
- Credit clearing Inward LCY and FCY Free
- Outward cheques unpaid by other banks KShs. 850 + back value to deposit date
- Outward FCY cheques sent on collection 0.5% min 1,250 max 7,500 + courier charges KShs.3, 000
- Outward FCY cheques negotiated and returned unpaid by correspondents 1,750 or US\$ 25 if payable in FCY + correspondent bank charges
- Incoming Cheque Collection 0.4% min 2,000 max 10,000 + cost of swift/ postage
- FCY cheques unpaid (*Off shore*) US\$ 25 or equivalent plus correspondent charges
- Local cheques sent on collection above KShs 1m KShs. 2,500 per cheque
- Local cheques sent on collections (*none CTS-Cheque Truncation*) KShs. 500

Deposits/Treasury Services

- Tendering for treasury bills CBA Customers 0.125% min 2,250
- Term deposit liquidation before maturity 2% LCY
- (*charged on interest payable*) 1% FCY
- A.T.S. settlement KShs. 1,000 of FCY equivalent

CASH MANAGEMENT

Mobile Banking

- Balance enquiry and mini statement requests KShs. 5
- Internal transfers (*CBA to CBA Account*) KShs. 15
- Value add alerts (*Local number*) KShs. 5
- Value add alerts (*International number*) KShs. 15
- Bill payments (*Utility payments*) KShs. 75

Online Banking

- User retraining fee (*Corporate clients*) KShs. 1,500
- Internal transfers (*CBA to CBA Account*) KShs. 15
- EFT KShs. 75
- RTGS KShs. 300
- Bill payments (*Utility payments*) KShs. 75

TRADE FINANCE

Guarantees

- Shipping Guarantee - first 3 months 2% min KShs. 2,250 Max. KShs. 6,000
- Security/Immigration Bonds KShs. 2,000 per annum
- Other Guarantees/Bonds 0.5% per quarter min KShs. 2,500
- Amendment Guarantees 0.5% min KShs. 2,000
- With 100% non - interest cash cover Refer to ARM
- Cashing facility - set at another bank/branch Refer to ARM
- Cashing facility - set by another bank/branch Refer to ARM

Local Bills (*Collections*)

- Local bills - point of lodging 0.5% min KShs. 2,000
- Local bills - upcountry 0.5% min KShs. 2,000
- If discounted - collection commission 2% min KShs. 1,500
- If discounted - discount interest Market rates min KShs.1,250
- Local bills postage KShs. 150
- Discounted Bills - foreign postage KShs. 3,000
- Local bills extension KShs. 1,500 per request
- Discounted bills extension 1.25% min KShs. 2,000
- Local bills - discharged unpaid KShs. 2,000
- Discounted bills - unpaid local or foreign Interest + 2,000 per Discount

Foreign Bills (*Collections*)

- Foreign bills - import & export 0.25% min 2,000
- Swift KShs. 1,500
- Foreign postage KShs. 3,000
- Acceptance commission if usance KShs. 1,750
- Extension request 0.3% min 2,250
- If discharged unpaid (*closing fee*) KShs. 2,000
- Cost of revenue stamp KShs. 100
- Delivery and release of goods. KShs. 2,000 + revenue stamp
(*Bills of lading, post office orders, etc against LOU*)
- Holding charges KShs. 2,500 per month

Note: if bills not honored on due date then commission is charged monthly until time of payment.

- Noting or protesting per bill KShs. 2,750 + notary charge
- Bonded goods per consignment KShs. 2,250 + actual Warehouse charges

Import LCs

- Opening commission 0.5% per quarter min 2,000

- | | |
|-----------------------------------------------------------------|-----------------------|
| • Telephone - local | KShs. 350 per 3 min |
| • Telephone - foreign | KShs. 2,000 per 3 min |
| • Fax local | KShs. 300 per page |
| • Fax foreign | KShs. 1,000 per page |
| • SMS transaction alert messages (<i>customer subscribed</i>) | KShs. 5 |

LOANS AND OVERDRAFT SERVICES

- Unsecured Loans
- Secured Loans
- Overdrafts
- Mortgage Loans
- Asset Financing
- Insurance Premium Finance (*IPF*)

Note: *Refer to ARM*

CBA CENTRE

Mara & Ragati Roads, Upper Hill
 P O Box 30437 00100, Nairobi, Kenya
 Telephone: +254 20 2884000, +254 20 2884444
 Cell: +254 711 056 000 (*Safaricom*), +254 732 156 000 (*Airtel*)
 Email: contact@cbagroup.com
 Web site: www.cbagroup.com

