POSITION: HEAD FINANCIAL RISK MANAGEMENT (ref code HFR)

DEPARTMENT: NEW BUSINESS VENTURES

REPORTS TO: GENERAL MANAGER – NEW BUSINESS VENTURES

JOB PURPOSE STATEMENT

New Business Ventures (NBV) drives the Group's Digital Financial Services agenda, with a mobile-first business model that seeks to gain significance in the millennial consumer and VSME markets. NBV shall operate in all countries that CBA is licensed to offer banking services, and shall also operate through partners in other countries that CBA may not hold a banking license directly.

NBV currently operates in Kenya, Tanzania, Uganda, Rwanda and Ivory Coast.

NBV offers digital financial solutions to consumer and VSME markets, addressing their cash flow management, savings/investment and credit needs. The NBV business model is heavily reliant on data analytics as it is data-driven and is presented via digital user experiences, unifying the mobile, internet and card channels. The customer shall also have access to contact centre(s) and retail outlets for designated transactions.

The Head of Financial Risk Management role is a profit-focused, business enablement function that is responsible for designing, developing, integrating and maintaining financial risk models that drive business decisions and strategies for new customer acquisition and retention, credit risk management and portfolio management.

The role is responsible for Financial Risk Management in all countries and for all financial intermediation products offered by NBV.

KEY RESPONSIBILITIES

- Design and development of effective credit risk management strategy that informs the credit rating models for all products and markets (20%)

- Tooling and enablement to facilitate the execution and maintenance of these credit risk models to optimize profit (20%)

- Performance monitoring and evaluation of the risk models to achieve target credit risk metrics (20%)

- Propose and develop data products which allow others to explore and understand customer data. (20%)

- Coaching and capability development amongst the FRM Analysts. (10%)

- Quality leadership that effectively translates to a favourable environment and employee satisfaction. (10%)

COMPETENCE REQUIREMENTS

- Strategic orientation, driven to exceed the expectations of others

- Ability to interpret complex data and make concise recommendations.

- Exceptional communication skills both written and oral, alongside good influencing skills.

- Leadership to nurture and sustain employee satisfaction, and to manage changes.

- Collaborative working, being able to execute complex tasks, transcending brands, and cultures

- Creativity and innovation, developing new insights into situations

- Demonstrated ability to lead programs from ideation to execution.

- Self-motivated, assertive and proactive.

- Teamwork, contributes fully to the team effort with a "hands on", practical and resourceful approach

QUALIFICATIONS AND EXPERIENCE REQUIREMENTS

- A degree in a numerate subject (e.g. mathematics, statistics, operational research, economics, science, engineering)

- Seven year experience in statistical data analysis in a highly automated environment

- Experience in programming (R/Matlab/Python/VBA)