

A. STATEMENT OF COMPREHENSIVE INCOME

	EQUITY FUND		MONEY MARKET FUND	
	Period ended 30 Jun 2017 Unaudited Kes 000	Period ended 30 Jun 2016 Unaudited Kes 000	Period ended 30 Jun 2017 Unaudited Kes 000	Period ended 30 Jun 2016 Unaudited Kes 000
INCOME				
Interest income	1,160	580	160,695	124,357
Dividend income	1,768	-	-	-
Total income	2,928	580	160,695	124,357
Fair value (loss)/ gain	6,902	(1,523)	(321)	(535)
Total comprehensive income	9,830	(943)	160,374	123,822
OPERATING EXPENSES				
Direct expenses	1,036	1,277	35,858	24,496
Other expenses	-	-	-	-
Total expenses	1,036	1,277	35,858	24,496
Operating (loss)/ profit	8,794	(2,220)	124,516	99,326
Finance costs	-	-	-	-
(Loss) / profit before income tax expense	8,794	(2,220)	124,516	99,326
Income tax expense	(287)	(3)	(22,071)	(18,654)
(Loss) / profit after income tax expense	8,507	(2,223)	102,445	80,672

B. STATEMENT OF FINANCIAL POSITION

	EQUITY FUND		MONEY MARKET FUND	
	30 Jun 2017 Unaudited Kes 000	31 Dec 2016 Audited Shs 000	30 Jun 2017 Unaudited Kes 000	31 Dec 2016 Audited Shs 000
ASSETS				
Non-current assets				
Investments in quoted securities	71,659	36,288	4,151,993	1,830,819
Total non-current assets	71,659	36,288	4,151,993	1,830,819
Current assets				
Office cash and bank balances	39	30,427	2,904	1,090,977
Clients cash and bank balances	-	42	-	490
Client debtors	745	50	-	-
Total current assets	745	30,900	2,904	1,091,467
TOTAL ASSETS	72,443	67,188	4,154,897	2,922,286
Non-current liabilities				
Unit holders' funds	71,691	66,403	4,144,849	2,915,276
Total non-current liabilities	71,691	66,403	4,144,849	2,915,276
Current liabilities				
Accrued expenses	752	785	10,048	7,010
Total current liabilities	752	785	10,048	7,010
TOTAL UNIT HOLDERS' FUNDS AND LIABILITIES	72,443	67,188	4,154,897	2,922,286

C. OTHER DISCLOSURES

	EQUITY FUND		MONEY MARKET FUND	
	30 Jun 2017 Unaudited Kes 000	31 Dec 2016 Audited Kes 000	30 Jun 2017 Unaudited Kes 000	31 Dec 2016 Audited Kes 000
CAPITAL STRENGTH				
Paid up capital	-	-	-	-
Minimum capital required	-	-	-	-
Excess/(deficiency)	-	-	-	-
SHAREHOLDERS' FUNDS				
Total shareholders' funds (excluding revaluation of the NSE seat)	-	-	-	-
Minimum shareholders' funds required	-	-	-	-
Excess/(deficiency)	-	-	-	-
LIQUIDITY				
Working capital (excluding all the current assets and current liabilities in relation to clients)	-	-	-	-
Minimum working capital required	-	-	-	-
Excess/(deficiency)	-	-	-	-
RATIO OF UNSECURED ADVANCES TO SHAREHOLDERS' FUNDS				
Ratio as computed	-	-	-	-
Maximum allowable limit	10%	10%	10%	10%
RATIO OF BORROWING TO PAID UP SHARE CAPITAL				
Ratio as computed	-	-	-	-
Maximum allowable limit	40%	40%	40%	40%
CLIENT FUNDS				
Total clients' creditors	-	-	-	-
Total clients' cash and bank balances	-	-	-	-
Excess/(deficiency)	-	-	-	-

The above statement of comprehensive income, financial position and other disclosures are extracts from the financial statements of the funds.

A. STATEMENT OF COMPREHENSIVE INCOME

	30 June 2017 Unaudited Kes 000	30 June 2016 Unaudited Kes 000
INCOME		
Advisory/consultancy fees	9,093	5,237
Brokerage commissions	11,290	15,125
Asset management fees	49,460	50,454
Interest income	10,051	14,699
Total income	79,894	85,515
OPERATING EXPENSES		
Professional fees	-	-
Legal fees	-	-
Operational and administrative expenses	61,150	59,425
Total expenses	61,150	59,425
Operating (loss)/profit	18,744	26,090
(Loss) / profit before income tax expense	18,744	26,090
Income tax expense	(5,622)	(8,221)
(Loss) / profit after income tax	13,122	17,869

B. STATEMENT OF FINANCIAL POSITION

	30 June 2017 Unaudited Kes 000	31 Dec 2016 Audited Kes 000
ASSETS		
Non-current assets		
Investments in unquoted securities	484,435	484,435
Intangible asset	8,526	9,393
Property and equipment	679	766
Total non-current assets	493,640	494,594
Current assets		
Office cash and bank balances	269,248	254,678
Other trade receivables	95,342	93,477
Income tax recoverable	9,468	2,925
Deferred income tax	946	946
Total current assets	375,004	352,026
TOTAL ASSETS	868,644	846,620
LIABILITIES		
Non-current liabilities		
Amounts due to parent company	171,877	154,965
Total non-current liabilities	171,877	154,965
Current liabilities		
Income tax payable	-	-
Trade payables	105,525	113,535
Total current liabilities	105,525	113,535
Equity		
Paid up ordinary share capital	300,000	300,000
Share premium	250,000	250,000
Revenue reserves	41,242	28,120
Total equity	591,242	578,120
TOTAL LIABILITIES AND EQUITY	868,644	846,620

C. OTHER DISCLOSURES

	30 Jun 2017 Unaudited Kes 000	31 Dec 2016 Audited Kes 000
CAPITAL STRENGTH		
Paid up capital	550,000	550,000
Minimum capital required	250,000	250,000
Excess	300,000	300,000
SHAREHOLDERS' FUNDS		
Total shareholders' funds	591,242	578,120
Minimum shareholders' funds required	250,000	250,000
Excess	341,242	328,120
LIQUIDITY		
Liquid capital	68,231	70,016
Minimum liquid capital (the higher of Kes 30 Million or 8% of the liabilities)	30,000	30,000
Excess	38,231	40,016
RATIO OF UNSECURED ADVANCES TO SHAREHOLDERS' FUNDS		
Ratio as computed	-	-
Maximum allowable limit	10%	10%
RATIO OF BORROWING TO PAID UP SHARE CAPITAL		
Ratio as computed	-	-
Maximum allowable limit	40%	40%
CLIENT FUNDS		
Total clients' creditors	-	-
Total clients' cash and bank balances	-	-
Excess / (deficiency)	-	-

The above statement of comprehensive income, statement of financial position and other disclosures are extracts from the financial statements of the company which have been approved for publication by the directors.

D A OYATSI
Chairman

I O AWUONDO
Group Managing Director