

**CBA UNIT TRUST FUNDS  
FINANCIAL STATEMENTS & DISCLOSURES  
30 JUNE 2018**

**A. STATEMENT OF COMPREHENSIVE INCOME**

	EQUITY FUND		MONEY MARKET FUND	
	Period ended 30 June 2018 Unaudited Kes 000	Period ended 30 June 2017 Unaudited Kes 000	Period ended 30 June 2018 Unaudited Kes 000	Period ended 30 June 2017 Unaudited Kes 000
<b>INCOME</b>				
Interest income	3,267	1,160	226,168	160,695
Dividend income	1,670	1,768	-	-
<b>Total income</b>	<b>4,937</b>	<b>2,928</b>	<b>226,168</b>	<b>160,695</b>
Fair value Gains(loss)	(214)	6,902	13,425	(321)
<b>Total comprehensive income</b>	<b>4,723</b>	<b>9,830</b>	<b>239,593</b>	<b>160,374</b>
<b>OPERATING EXPENSES</b>				
Direct expenses	1,478	1,036	46,793	35,858
Other expenses	-	-	-	-
<b>Total expenses</b>	<b>1,478</b>	<b>1,036</b>	<b>46,793</b>	<b>35,858</b>
<b>Operating profit (loss)</b>	<b>3,245</b>	<b>8,794</b>	<b>192,800</b>	<b>124,516</b>
Finance costs	-	-	-	-
<b>Profit before income tax expense</b>	<b>3,245</b>	<b>8,794</b>	<b>192,800</b>	<b>124,516</b>
Income tax expense	(259)	(287)	(36,056)	(22,071)
<b>Profit after income tax expense</b>	<b>2,986</b>	<b>8,507</b>	<b>156,744</b>	<b>102,445</b>

**B. STATEMENT OF FINANCIAL POSITION**

	EQUITY FUND		MONEY MARKET FUND	
	June 2018 Unaudited Kes 000	Dec 2017 Audited Kes 000	June 2018 Unaudited Kes 000	Dec 2017 Audited Kes 000
<b>ASSETS</b>				
Non-current assets				
Investments in quoted securities	94,320	62,436	4,237,462	3,038,311
<b>Total non-current assets</b>	<b>94,320</b>	<b>62,436</b>	<b>4,237,462</b>	<b>3,038,311</b>
<b>Current assets</b>				
Office cash and bank balances	1,859	26,962	829	1,054,418
Clients cash and bank balances	-	7	-	5,205
Client debtors	-	83	-	-
<b>Total current assets</b>	<b>1,859</b>	<b>27,052</b>	<b>829</b>	<b>1,059,623</b>
<b>TOTAL ASSETS</b>	<b>96,179</b>	<b>89,488</b>	<b>4,238,291</b>	<b>4,097,934</b>
<b>Non-current liabilities</b>				
Unit holders' funds	95,475	88,646	4,228,239	4,086,100
<b>Total non-current liabilities</b>	<b>95,475</b>	<b>88,646</b>	<b>4,228,239</b>	<b>4,086,100</b>
<b>Current liabilities</b>				
Accrued expenses	704	842	10,052	11,834
<b>Total current liabilities</b>	<b>704</b>	<b>842</b>	<b>10,052</b>	<b>11,834</b>
<b>TOTAL UNIT HOLDERS' FUNDS AND LIABILITIES</b>	<b>96,179</b>	<b>89,488</b>	<b>4,238,291</b>	<b>4,097,934</b>

**C. OTHER DISCLOSURES**

	EQUITY FUND		MONEY MARKET FUND	
	June 2018 Unaudited Kes 000	December 2017 Audited Kes 000	June 2018 Unaudited Kes 000	December 2017 Audited Kes 000
<b>CAPITAL STRENGTH</b>				
Paid up capital	-	-	-	-
Minimum capital required	-	-	-	-
<b>Excess/(deficiency)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>SHAREHOLDERS' FUNDS</b>				
Total shareholders' funds	-	-	-	-
Minimum shareholders' funds required	-	-	-	-
<b>Excess/(deficiency)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LIQUID CAPITAL</b>				
Liquid capital	-	-	-	-
Minimum working capital required (The higher of Kes 30 million and 8% of Liabilities)	-	-	-	-
<b>Excess/ (deficiency)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CLIENT FUNDS</b>				
Total clients' creditors	-	-	-	-
Total clients' cash and bank balances	-	-	-	-
<b>Excess/(deficiency)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The above statement of comprehensive income, financial position and other disclosures are extracts from the financial statements of the funds.

**CBA CAPITAL LIMITED  
FINANCIAL STATEMENTS & DISCLOSURES  
30 JUNE 2018**

**A. STATEMENT OF COMPREHENSIVE INCOME**

	30 June 2018 Unaudited Kes 000	30 June 2017 Unaudited Kes 000
<b>INCOME</b>		
Brokerage commissions	12,016	11,290
Advisory/consultancy fees	7,305	9,093
Interest income	2,843	10,051
Fund management fees	63,368	49,460
<b>Total income</b>	<b>85,532</b>	<b>79,894</b>
<b>OPERATING EXPENSES</b>		
Professional fees	4,622	3,738
Employee costs	40,568	34,366
Operational and administrative expenses	28,082	21,779
Depreciation Expenses	214	400
Amortisation Expenses	867	867
<b>Total expenses</b>	<b>74,353</b>	<b>61,150</b>
<b>Operating profit/ (loss)</b>	<b>11,179</b>	<b>18,744</b>
<b>Profit/(Loss)before tax</b>	<b>11,179</b>	<b>18,744</b>
Tax	3,354	5,622
<b>Profit/(Loss) after tax</b>	<b>7,825</b>	<b>13,122</b>

**B. STATEMENT OF FINANCIAL POSITION**

	30 June 2018 Unaudited Kes 000	31 Dec 2017 Audited Kes 000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property and equipment	735	913
Deferred income tax	17,205	17,205
Investments in unquoted securities	484,435	484,435
Intangible asset	6,792	7,659
<b>Total non-current assets</b>	<b>509,167</b>	<b>510,212</b>
<b>Current assets</b>		
Other trade receivables	32,988	65,560
Prepayments	11,095	5,848
Investments in Equities/Fixed Income securities	76,887	67,835
Total clients cash and Bank balances	4,031	2,730
Office cash and bank balances	33,832	82,958
Income tax recoverable	6,166	5,208
<b>Total current assets</b>	<b>164,999</b>	<b>230,139</b>
<b>TOTAL ASSETS</b>	<b>674,166</b>	<b>740,351</b>
<b>Share Capital and Reserves</b>		
Paid up ordinary share capital	300,000	300,000
Share premium	250,000	250,000
Revenue reserves	78,044	70,219
<b>Total shareholders' funds</b>	<b>628,044</b>	<b>620,219</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Amounts due to related parties	3,927	89,122
Trade Payables	1,388	1,310
Accrued Expenses	40,807	29,700
<b>Total Current liabilities</b>	<b>46,122</b>	<b>120,132</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>674,166</b>	<b>740,351</b>

**C. OTHER DISCLOSURES**

	30 June 2018 Unaudited Kes 000	31 Dec 2017 Audited Kes 000
<b>CAPITAL STRENGTH</b>		
Paid up capital	550,000	550,000
Minimum capital required	250,000	250,000
<b>Excess</b>	<b>300,000</b>	<b>300,000</b>
<b>SHAREHOLDERS' FUNDS</b>		
Total shareholders' funds	628,044	620,219
Minimum shareholders' funds required	250,000	250,000
<b>Excess</b>	<b>378,044</b>	<b>370,219</b>
<b>LIQUID CAPITAL</b>		
Liquid capital	61,523	61,755
Minimum working capital required (The higher of Kes 30 million and 8% of Liabilities)	30,000	30,000
<b>Excess</b>	<b>31,523</b>	<b>31,755</b>
<b>CLIENT FUNDS</b>		
Total clients' creditors	-	-
Total clients' cash and bank balances	4,031	2,730
<b>Excess / (deficiency)</b>	<b>4,031</b>	<b>2,730</b>

The above statement of comprehensive income, statement of financial position and other disclosures are extracts from the financial statements of the company which have been approved for publication by the directors.

D A OYATSI  
Chairman

I O AWUONDO  
Group Managing Director

www.cbagroup.com  
CBA is regulated by the Central Bank of Kenya.

