

**CBA UNIT TRUST FUNDS  
FINANCIAL STATEMENTS  
30 JUNE 2019**

**A. STATEMENT OF COMPREHENSIVE INCOME**

	EQUITY FUND		MONEY MARKET FUND		DOLLAR INVESTMENT FUND	
	Period ended 30 June 2019 Unaudited Kes 000	Period ended 30 June 2018 Unaudited Kes 000	Period ended 30 June 2019 Unaudited Kes 000	Period ended 30 June 2018 Unaudited Kes 000	Period ended 30 June 2019 Unaudited USD	Period ended 30 June 2018 Unaudited USD
<b>INCOME</b>						
Interest income	1,578	3,267	279,297	226,168	58,719	-
Dividend income	1,008	1,670	-	-	-	-
<b>Total income</b>	<b>2,586</b>	<b>4,937</b>	<b>279,297</b>	<b>226,168</b>	<b>58,719</b>	<b>-</b>
Unrealized loss/(gains) on investments	3,169	(214)	(3,241)	13,425	-	-
<b>Total comprehensive income</b>	<b>5,755</b>	<b>4,723</b>	<b>276,056</b>	<b>239,593</b>	<b>58,719</b>	<b>-</b>
<b>OPERATING EXPENSES</b>						
Professional fees	1,411	1,478	64,189	46,793	24,156	-
Operational and Administrative expenses	2	-	802	-	-	-
<b>Total expenses</b>	<b>1,413</b>	<b>1,478</b>	<b>64,991</b>	<b>46,793</b>	<b>24,156</b>	<b>-</b>
<b>Operating profit (loss)</b>	<b>4,342</b>	<b>3,245</b>	<b>211,065</b>	<b>192,800</b>	<b>34,563</b>	<b>-</b>
Finance costs	-	-	-	-	-	-
<b>Profit/(Loss) before income tax expense</b>	<b>4,342</b>	<b>3,245</b>	<b>211,065</b>	<b>192,800</b>	<b>34,563</b>	<b>-</b>
Income tax expense	(165)	(259)	(8,698)	(36,056)	(2,547)	-
<b>Profit/(Loss) after income tax expense</b>	<b>4,177</b>	<b>2,986</b>	<b>202,367</b>	<b>156,744</b>	<b>32,016</b>	<b>-</b>

**B. STATEMENT OF FINANCIAL POSITION**

	EQUITY FUND		MONEY MARKET FUND		DOLLAR INVESTMENT FUND	
	30 June 2019 Unaudited Kes 000	31 Dec 2018 Audited Kes 000	30 June 2019 Unaudited Kes 000	31 Dec 2018 Audited Kes 000	30 June 2019 Unaudited USD	31 Dec 2018 Audited USD
<b>ASSETS</b>						
<b>Non-current assets</b>						
Investment in quoted securities	55,574	45,934	-	-	-	-
Investment in government securities	921	6,183	3,486,733	2,913,588	1,314,862	805,992
Investment in corporate bonds	4,092	4,092	346,631	348,941	-	-
Investment in bank deposits	19,239	21,793	2,003,102	1,695,135	2,905,091	835,911
<b>Total non-current assets</b>	<b>79,826</b>	<b>78,002</b>	<b>5,836,466</b>	<b>4,957,664</b>	<b>4,219,953</b>	<b>1,641,903</b>
<b>Current assets</b>						
Clients cash and bank balances	98	181	530	448	2,094	261
Client debtors	588	-	-	-	-	-
<b>Total current assets</b>	<b>686</b>	<b>181</b>	<b>530</b>	<b>448</b>	<b>2,094</b>	<b>261</b>
<b>TOTAL ASSETS</b>	<b>80,512</b>	<b>78,183</b>	<b>5,836,996</b>	<b>4,958,112</b>	<b>4,222,047</b>	<b>1,642,164</b>
<b>Non-current liabilities</b>						
Unit holders' funds	80,205	77,556	5,824,278	4,946,914	4,195,344	1,638,746
<b>Total non-current liabilities</b>	<b>80,205</b>	<b>77,556</b>	<b>5,824,278</b>	<b>4,946,914</b>	<b>4,195,344</b>	<b>1,638,746</b>
<b>Current liabilities</b>						
Accrued expenses	307	627	12,718	11,198	26,703	3,418
<b>Total current liabilities</b>	<b>307</b>	<b>627</b>	<b>12,718</b>	<b>11,198</b>	<b>26,703</b>	<b>3,418</b>
<b>TOTAL UNIT HOLDERS' FUNDS AND LIABILITIES</b>	<b>80,512</b>	<b>78,183</b>	<b>5,836,996</b>	<b>4,958,112</b>	<b>4,222,047</b>	<b>1,642,164</b>

The above statement of comprehensive income, financial position are extracts from the financial statements of the funds.

**CBA CAPITAL LIMITED  
FINANCIAL STATEMENTS & DISCLOSURES  
FOR THE PERIOD ENDED JUNE 30 2019**

**A. STATEMENT OF COMPREHENSIVE INCOME**

	30-Jun-19 Unaudited Kes 000	30-Jun-18 Unaudited Kes 000
<b>INCOME</b>		
Brokerage commissions	14,150	12,016
Advisory/consultancy fees	30,500	7,305
Interest income	1,369	2,843
Fund management fees	78,468	63,368
<b>Total income</b>	<b>124,487</b>	<b>85,532</b>
<b>OPERATING EXPENSES</b>		
Professional fees	3,442	4,622
Legal Fees	261	-
Employee costs	32,668	40,568
Operational and administrative expenses	22,078	28,082
Depreciation Expenses	227	214
Amortisation Expenses	867	867
<b>Total expenses</b>	<b>59,543</b>	<b>74,353</b>
<b>Operating profit</b>	<b>64,944</b>	<b>11,179</b>
<b>Profit before income tax</b>	<b>64,944</b>	<b>11,179</b>
Income tax (expense)	19,483	3,354
<b>Profit after income tax</b>	<b>45,461</b>	<b>7,825</b>

**B. STATEMENT OF FINANCIAL POSITION**

	30-Jun-19 Unaudited Kes 000	31-Dec-18 Audited Kes 000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	2,005	1,725
Deferred tax asset	18,803	18,803
Investments in unquoted securities	484,435	484,435
Intangible asset	5,058	5,925
<b>Total non-current assets</b>	<b>510,301</b>	<b>510,888</b>
<b>Current assets</b>		
Other trade receivables	79,927	56,764
Prepayments	20,696	7,012
Investments in Equities/Fixed Income securities	7,509	96,091
Total clients cash and Bank balances	1,844	2,492
Office cash and bank balances	26,123	16,794
Income tax recoverable	-	10,222
<b>Total current assets</b>	<b>136,099</b>	<b>189,375</b>
<b>TOTAL ASSETS</b>	<b>646,400</b>	<b>700,263</b>
<b>Share Capital and Reserves</b>		
Paid up ordinary share capital	300,000	300,000
Share premium	250,000	250,000
Revenue reserves	50,741	5,279
Proposed dividend	-	100,307
<b>Total shareholders' funds</b>	<b>600,741</b>	<b>655,586</b>
<b>CURRENT LIABILITIES</b>		
Clients Creditors	1,844	2,492
Amounts due to related parties	3,791	5,356
Trade Payables	1,698	1,745
Accrued Expenses	30,086	35,084
Tax Payable	8,240	-
Total current liabilities	45,659	44,677
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>646,400</b>	<b>700,263</b>

**C. OTHER DISCLOSURES**

	30-Jun-19 Unaudited Kes 000	31-Dec-18 Audited Kes 000
<b>CAPITAL STRENGTH</b>		
Paid up capital	550,000	550,000
Minimum capital required	250,000	250,000
<b>Excess</b>	<b>300,000</b>	<b>300,000</b>
<b>SHAREHOLDERS' FUNDS</b>		
Total shareholders' funds	600,741	655,586
Minimum shareholders' funds required	250,000	250,000
<b>Excess</b>	<b>350,741</b>	<b>405,586</b>
<b>LIQUID CAPITAL</b>		
Liquid capital	50,565	73,347
Minimum liquid capital required (The higher of Kes 30 million and 8% of Liabilities)	30,000	30,000
<b>Excess</b>	<b>20,565</b>	<b>43,347</b>
<b>CLIENT FUNDS</b>		
Total clients' creditors	1,844	2,492
Total clients' cash and bank balances	1,844	2,492
<b>Excess / (deficiency)</b>	<b>-</b>	<b>-</b>

The above statement of comprehensive income, statement of financial position and other disclosures are extracts from the financial statements of the company which have been approved for publication by the directors.

D A OYATSI  
Chairman

I O AWUONDO  
Group Managing Director